PUBLIC SOLDING FROM TRADING.

Exchange Seems Most Concerned in Digesting Remarks of President Wilson to Senate. Business Appears to Be Most- | Thila Co.... 411/4 41 ; ly in Hands of Professionals. Bethlehem Steel Directors' Meeting Interests Street.

NEW YORK, Jan. 23 -The trailing Rep Steel ... 7914 7914 7814 in the first hour of today's stock mar | Rep Sti pf ... 104% 1 4% ket reflected Wall Street's attempt to Sears-Roeb. 205 . 37 digest the text of President Wilson's Shattuck... 26 . 6 address before the Senate. In the Sloss-Shef ... 54 14 process of digestion the public is South Pac ... bis holding strictly aloof from the mar- South Ry ... 31 ket and the result was narrow price | South Ry pf. 69 changes, for the most part firm, with Studebaker. 108

Considerable interest is manifested in the Bethlehem Steel directors' meeting, which is set for 2:30 o'clock this afternoon. The understanding is Third A RR. 4. that the directors will declare 100 Tob Prod... 561 ditional common stock to stockholders at par. The common stock of the Bethlehem Corporation opened at 459, nineteen points up, but later reacted

The rest of the industrial list was narrow with now and then some strong as well as some weak features emerging. California Petroleum issues were in good demand at advanc-ing prices. Pressed Steel Car moved forward two points or thereabouts.
The Shipping shares were generally firm. General Motor common advanced two points.

vanced two 1	points.		****	011		
A few of the specialties like Ohio Cities Gas, Crucible Steel, Baldwin Lo-						
comotive and others were under pros-						
sure. The railroad list was narrow and largely neglected, although Long						
Taland Railroad again sold well at ad-						
vances of tw	o poin	ts or I	more.	1		
Quotations	iny's Q	notatio	1:30 o	clock		
were as follo	wa:			C		
	Ope	73	th. Lov	7. 1:30		
Alaska G	73 ¥14	104	934	10		
Alaska Ju	36	36	734	-56		
Al Chal Mfg.	271/8	2:16	:736	271/6		
At Ch M p	F434	8434	N434	N434		
Am Ag Chm.		9314	10334	9314		
A Ag C pf Am. Bk Note		4/1/4	41	4314		
Am Bt Sug	9814	1416	934	14		
Am Can	46%	4734	4636	473/2		
A Can pf		10934	10914	10914		
Am Car Fdy. Am.CarF.pfd	11914	11814	6734 11634	1184		
A Cot Oil	4:36	5034	4916	4934		
Am CO pf		101	101	101		
Amer. Expr.		12534	125	125		
Am.Hi.&L.pf	70%	70%	6914	7034		
Am Loco	30	20	2016	29%		
A Linseed		2034	1934	2016		
A Linseed p.	11 1 2 1 2 1	53 7	52%	1314		
Am Smelt		10814	10656	16744		
Am.Smlt.pfd	117	117	117	1814		
A Sm Sec B A Tel & Tel.	12616	1.634	126	12614		
AmT&Telt	9234	92%	9236	92%		
A. Tb.pr.nw.		109	109	109		
Am Wool	4614	4634	4:36	46%		
Am Zinc	8814	3814	8714 8214	38 +314		
Anaconda	77%	7756	76	76%		
AT&SF		1 434	11.434	1: 434		
AT&SFp.	10 3 E	1993/8	99	99		
At G W I		121	118 4	11914		
At G W I p Bald Loco	65 56	· 5	5554	55%		
Balt & Ohlo.		12	×114	8134		
Balt & Opf.	75	75	75	75		
Batopilas	13%	156	13%	15%		
Beth Steel		45J	410	442		
Beth Stl p Bkn R T		135	130 7634	78		
Burns Bros.	9134	9294	9234	92 -		
Butte Sup	45-16	4574	4834	4824		
Cal Petm		- 19	2732	2812		
Cal Pet pf	60%	62	6014	60		
Can Pac Chandle		191%	1013%	161%		
Cen Lthr		8:14	8834	86%		
Chi Gt W	1316	1.5	13%	1314		
C, M & St P	9034	90%	9012	90%		
C, M & St Pp		12434	124%	12454		
C, R I & P C, R I & et.	31 32	32%	31 32	3234		
Chile Cop	2435	2.53	1436	2536		
Chino Cop	54	14%	24	547		
Col F & I		47	45%	47		
Colum G & E Con Calhn	1734		1734	463.6		
Cons Gas		1334	132	133		
Corn Prod		2434	2314	2.5		
Corn P pf		103	103	103		
Cruc Steel	6414	6414	635 8	64		
Cuba Cane	9434	51 9436	4939	50% 9436		
Den & R G pt	36	36	35	3		
Dome M		2136	21	211/2		
Erie 1st pf	4719	4719	4735	4734		
Erle gen lien	73%	73%	7.34	73%		
Gen Elec Goodrich		1 8	69 4	59%		
G. Mot. new.	3-1	126	12334	125		
G. M.,pf.new	91	92	vi	92		
Greene C	4534	453/2	4476	4476		
Gt. Nor pf	117	11756	He34	11 38		
Hyst C pf Inspiration.		114	114	114		
		6715	. 7	736		
Int Nick cts.	5734	42%	42	4234		
Int Nick cts. Int. Paper	5734 42 4734	471/2	45%	46		
	5734 42 4734 10234	471/2	42	4234		

Inter C.... 1 34 1634 1134

Lee Tire .... 2334 2344 2734

Kennecott .. 4 34 45% 44% 45

71

38

34%

72

104

Inter Cp .... 70

Jewel Tea. . 71

Lehigh V... 78

Mackay .... 88

Marine..... 34

Max M 1 pf.. 72

Mont Pow ... 103

Mo Pac cts.. 16

Mackay p... 6714

Mar. pfd.... 9014 90%

Max Mot ... 5714 5814

Mex Pet.... 10214 10314

Mo Pac wi... 8314 3814

Miami Cop.: 4134 4134 4136

K. Cy. El. rts 2%

Lack Stl .... 81 , 814

Long Isld... 4134 4334

691

8414

4114

8734

6732

3314

72

103

33

16 ( 16

8814

102% 103

78

7134

78

34

72

103

-4

Nat E & S.. 31% 31 , 31 Nat Lead .... 10% 0 4 00% 60% Nat. Ld p ... 11) 113 113 113 Nev Cons... 414 2414 2414 2414 ALOOF NY Air Brk. 150 15014 15014 15014 NY Cent .... 10134 101 . 1 134 101 NYC StL .... 34% 34% 34% 3456 47 47 NY, NH&H 46% 467 Nor Amer... 71 71 .1 11 Owens B M.. 99% 9.36 90% 93% 11356 110 Ohio C Gas.. 110 Ont Silver .... 1% Pac Mail .... 24% 25 P. Marq. wi. 3116 116 -116 P.M.pr.pf.wi. 721, 7216 7216 P. Marq. wi. 3112 Pitts C et .... 49 Penn R R ... ot 1 57 Press S Car .. 79 . 81% .9,2 Pres S Cp... 106 106 106 106 Pullman.... 166 16:14 1 m 1001 tty St Sprng. . 012 52 . 01/2 1011/2 10078 1011/4 Reading ..... 1 11 44 44 Read 1st pf. . 44 41 7914 104% 104% 235 230 97% 1134 31-8 108 4 107% Texas Pac. 1.14 1.14 Техав Со.... 229 230 Tob Prod... 5614 5615 56 stock dividend and offer \$15,000,000 ad Tob P pf... 103% 10 % 10 % 103 Un Bag & P. 13 1 10/2 13/2 13/4 \$3,000 worth, at 102, which is a frac-112 UB&Pnw. 112 Union Pac. . 1441/2 1441/2 144 . 144 . nineteen points up, but later reactive ten points or so. United States Steel United Drug 15 5 .5 75 was firm, selling fractionally above Un Fruit.... 153 15.34 15 153; US ind Al... 1.6% 126 a 124% 125 US Rub.... bu 61 60 U.S.Rub.1pfd 111 111 110% 111 US Sm & R.. 6 1 04 U S Steel.... 1131/4 1131/4 1121/4 1131/4 US Steel pf. 1.0 , 120% 1.0% 120 ; Utah Cop ... 116 107 .4 105% 10 % 4416 4032 Va-Car C .... 44 43 Va-Car pf ... 1111/4 1111/4 1111/4 1111/4 Wabash... 1 1. WabpA... 41/4 41/4 15 15 Wab p B .... 2978 2 34 20% Westhse .... 5.14 5216 West Md .... 21/2 2636 -7 West UT... 90% 10% 10% 98% Wells F Ex. 105)2 10512 105 Willy Ov .... 3634 3434 White Mot., 51 , 511/2 511/2 51 -1 Wil.&Co.Inc. 6:34 62% 6234 621/2 W.&Co.,Inc.p 10 -10, 105 Woodwin... 149% 140% 149% 149%

REAL ESTATE TRANSFERS.

1914 412 G street southeast-Annie M. Stoetzer, et vir, Louis F., to Robert

2303 Seventeenth street northwest-

Jesse M. Shreve conveys same property to Harry and Sue C. Burlingame, \$10. Eleventh street northwest-P. J.

to Leonard Butt, lot 25, square 312, \$2,700. Leonard Butt conveys same property to Vinzenzo and Josephine Mt. Pleasant and Pleasant Plains and

Columbia Heights-Bates Warren, trustee to John A. Schaefer, lot 193,

#### COTTON SHOWS CROP UP

400,000 Bales Increase in Amount Ginned.

Cotton ginned from the 1916 crop to 11,147,118 bales (counting round into the production and transportaas half bales), against 10,751,990 bales for 1916 and 14,915,850 for 1915, according to a report by the Census Bureau today.

Round bales included this year 314 numbered 189,004 against 106,968 in 0% 1916, and 50,942, 1915.

Sea Island cotton included, totaled 115,463 bales, against 90,671, in 1915. 102%, \$200@102%, \$1,000@102%. 8236 and 79,515 in 1915.

Of the 1916 crop 79,1 per cent has 54% been ginned up to January 16, 1917. Last year 93.8 per cent had been 614 ginned up to this period.

# FINED \$5 FOR "PURITY"

Motion Picture Exhibitors Failed to Cut Objectionable Scenes.

BALTIMORE, Jan. 23. Jack and Irvine Levine pleaded guilty yester-211/2 day afternoon before Justice Johann-714 sen, in the Western Police Station, to 3% exhibiting the motion picture film 8 "Purity" without removing certain 59% scenes which the Board of Motion Picture Censors had ordered cut out. Each was fined \$2.50 and costs, which they paid.

It was the first case of the kind to come up in the city and William F Stone, of the board of censors, and 734 Deputy State's Attorney Marchant were present at the hearing. The Levines said that when they received the film from the exchange it bore the stamp which signified that Metropolitan R. R. 5's., 103%

15% it had been approved by the censors. WOMEN GOOD HAMMERERS.

LONDON, Jan. 23.-Woman has dis-27s sipated another ancient and honored 841s belief. She can use a hammer. She's 4 to using it not wisely, but too well, according to complaining foremen in Ligg&M ... 2775 27714 27714 certain munitions factories. 27734 ay many women workers, if not closely watched, just will drive in 8734 screws with their hammers. This re-671/2 sults in serious imperfections and the

work has to be done over. 8814 TO ENTERTAIN RAILROADERS. 1736 5736 The Terminal R. R. Y. M. C A Or-103 chestra will give a special program Capital Traction ....... 8412 of ten numbers at the association's Wash. Ry. & Elec. com. 7814 rooms tomorrow night. 1614 tra is under the direction of C. W. Guest. O. C. Southard and G. W. Bradt also will entertain. The men Mo P p wi... 58½ 58 4 58½ 68 4 employed by railroad and affiliated Nat Biscuit.. 120½ 120½ 120½ 120½ companies are invited

# LOCAL MARKET

31

BONDS CONTINUE TO ENJOY FAIR DEMAND.

Strength of Public Utilities Stocks Reflected in Prices Bid and Asked-Railway 4's Are Favorites, \$9,000 Worth Traded in—Potomac Electric Union Trust ...... 124

Bonds continued to enjoy fair demand at today's session of the Washington Stock Exchange, while strength of stocks, particularly the public utility issues, was reflected in the bid and asked prices.

Actual trading was confined almost entirely to bonds, with Railway 4's Real Estate Title Ins... 79

MISCELLANEOUS STOCKS. of these were traded in-\$2,000 during the regular call at 82% and after call an additional \$7,000 worth changed hands at 82. That there is excellent investment demand for these bonds at around 82 is indicated when it is resale of \$10,000 worth yesterday, at 82

Electric Consolidated Potomac ortgage 5's sold to the extent of 111% 111% tional advance over yesterday's sale price. Small American Graphophone Company 6's sold at 102%, and a full bond changed hands at 102%.

Stock sales were confined to two transactions, two shares of Washington Gas at 71%, and six shares of Se curity Storage at 192. The bid for Washington Gas stock in quotation lots was 71%, with the offering at

7214. Washington Loan and Trust Company stock continued to attract at-tention today, and there were inquiries for offering price on 300 and 500 share lots, with none forthcoming. The bid for quotation lots was 243, with 250 the offering.

The offering on Capital Traction stock was advanced to 85, with 84% bid. The bid for aRilway preferred was advanced from 82% to 83%, while 105/2 the offering was advanced to 84%.

36/4 36/4 The figures on the common were 78/4 bid, 80 1/4 asked.

Merganthaler Linotype stock bid up from 166 to 167½, while the offering remained unchanged at 169.

J. L. Burns, assistant manager of who is president of the chapter, preand introduced Mr. Burns Bethlehem Steel directors at their

Stoetzer, et vir. Louis F., to Robert meeting this afternoon are expected Walff, lot 22 and part lot 21, square to authorize the issuance of \$45,000. 000 additional common stock, of which \$30,000,000 will be given to Frederick S. Ogle to William F. stockholders as a bonus, and \$15,000, Frederick S. Ogle to William F. 000 is to be offered to stockholders Ogle, lot \$2, block 6, Meridian Hill, at par. This will bring the total \$10.

Pleasant Plains—Joseph W. Cox., et ux., to Jesse M. Shreve, lot 429, \$10.

stock issued up to \$60,000,000, which, it is understood, will be placed on an ux., to Jesse M. Shreve, lot 429, \$10. This would be equivalent to share. \$40 a share on the original \$15,000,000

common stock. An issue of \$30,000,000 series A Walshe and Henry I. Quinn, trustees first mortgage thirty-year 5 per cent gold bonds, to be offered in exchange, par for par, for American Smelters Securities Company B stock, has been approved by the directors that organization. The proposed issue, it is explained, is only for exchange purposes, and will not add block 16, Mt. Pleasant and Pleas-ant Plains, and block 23 Colum-carried 5 per cent dividends, guar-

> Stockholders of Standard Oil of Indiana, at a meeting March 1, are to vote on a proposed increase in the authorized capital stock from \$20. 000,000 to \$100,000,000. In addition to increasing its capital stock, Standard Oil of Indiana plans to perfect tion of oil. At present it is a refining and sales company only.

#### TODAY'S SALES.

Washington Railway and Electric 4's, \$1,000@82%, \$1,000@82%. Potomac Consolidated 5's, \$1,000@

American Graphophone 6's, \$100@ Washington Gas, 261715. Security Storage, 66(192.

After call—Washington Railway and Electric 4's, \$5,000@82, \$1,000@ 82, \$1,000@82. Potomac Consolidated 5's, \$1,000@ 102, \$1,000@ 102

#### LOCAL BOND MARKET GOVERNMENT BONDS.

Rid. Asked.

the late was the second second	CO A	
U. S. Reg. 2's	99%	200
U. S. Coupon T's	99%	
U. S. Reg. 3's	100%	
U. S. Coupon I's	100%	
U. S. Reg. 4's	1097	
U S. Coupon 4's	1103	
D. C. 3.65's	103 %	
GAS BONDS		
Geo. Gas. Cert. Ind. 5's	104%	79.0
Georgelown Gas 5's		
Wash. Gas 5's		14
Col. Gas & Elec. 5's	8.9	12
Col. Gas & Elec. Deb. 5's	80	-
RAILROAD BOX	VDS.	
Cap. Traction R. R. 5's.	1065,	10
Ana. Pot. Guar. 5's	99	
Anacostia & Potomac 5's	98	
City & Suburban 5's	10252	10

Wash. Ry. & Elec. 4's. 82 W., Alex. & Mt. V. 5's. 72 MISCELLANEOUS BONDS, Potomac Elec. Cons. 5s .101% 102 Potomac Elec. Lt. 5s... 165 C. & r. Telephone 5s... 103 C. & r'. Telephone 5: Amer. Tel. & Tel. 4s. 10312 10412 Amer. Tel. & Tel. 4½s... 105 Amer. Grapho. 1st 6s... 1015 D. C. Paper Mfg. 5%... Wash, Market 5s, 1927... Wash, Market 5s, 1947... W. M. Cold Stor. 5s... 98½ 101 N. & W. Steamboat 5's.. 105 106 Riggs Real. 5's (long). 101½ ...

Riggs Real, 5's .short) 101 U. S. Realty 5's ...... 104 PUBLIC UTILITY STOCKS. The orches Wash, Ry, & Elec. pfd ... Wash Ry & Electron 156
Washington Gas 71!
Georgetown Gas 75
Columbia Gas & Elec. 439
Amer. Tel. & Tela. 124

TYPE MACHINE STOCKS. Mergenthaler Linotype. 1674 163 Lanston Monotype ..... 784 75

NATIONAL BANK STOCKS. Amer. Nat. Bank..... 155 Capital Nat. Bank..... 222 District Nat. Bank..... 145 Far. & Mech. Nat. Bank 240 Federal Nat. Bank..... 157 ½ 163 Nat. Metropolitan Bank. 160
Nat. Metropolitan Bank. 205
Riggs Nat. Bank. 500
Second Nat. Bank. 142
Nat. Bank. 142 Nat. Bank of Wash ..... 220 230 TRUST COMPANY STOCKS. American Sec. & Trust.. 260 National Sav. & Trust.. 275 Consolidated Mortgages AdContinental Trust...... 126
SAVINGS BANK STOCKS.

Home Savings ...... 420 Bank of Com. & Sav... 12 East Wash. Savings. 12 152 Sec Sav & Com..... 152 ... FIRE INSURANCE STOCKS. Arlington Fire Ins..... 81/2 Ger. Amer. Fire Ins .... 290 Nat. Union Fire Ins.... 6% Potomac .....

TITLE INSURANCE STOCKS. Graphon com...... 157 Grapho, pfd. .......... 155 Merch. Trans & Storage... 100 Security Storage...... 185 Washington Market ... 18 U. S. Realty Co...... 11

WHOLESALE PRODUCE MARKET BUTTER-Eigin print, 43c: Eigin, 43c; process, 35435c; store packed, 25630c. EGGS-Nearby, Mg-40c; Southern, 17838c. CHEESE-New York State, factory, new,

POUL/TRY-Live hens, per lb., 20c; roos ters, per lb., 13c; turkeys, per lb., 18623c; spring chickens, per lb., 23c; ducks, per lb., 18620c; geess, per lb., 1863ac; keats, young, each, 400945c.

DRESSED POULTRY-Hens, choice, per Ib., 20c; chickens, per lb., 22c; turkeys, per lb., 25c; chickens, per lb., 25c; turkeys, per lb., 25c; 50c; ducks, per lb., 20g2ic; roo-ters, per lb., 14c; geese, 18g25c. GREEN FRUITS—Apples, new, per bbl., 22.50g3.50; per box, \$1.00g2.50; California 21.50(3.50; per box, \$1.00(2.30; California oranges, \$2.50(2.75; Florida oranges, \$2.50(2.75; Florida oranges, \$2.50(2.75; Elorida oranges, \$2.50(2.75; pears, per box, 75(2.75; grape fruit, \$2.50(2.5); pears, per box, 75(2.75; grape fruit, \$2.50(2.5); pears, per bbl., \$4.00(5.25; Western, per 25; bu. sack, \$4.75(5.40; sweet potatoes, \$2.00(4.00; string beans, per backet, \$2.00(3.25; peppers, per crate, \$1.50(2.5); carrots, per box, \$6(2.6); oratishes, per 100, \$2.50(4.00; oratishes, per 100, \$2.50(4.00; oratishes, per 100, \$2.50(4.00; oratishes, per 100, \$2.50(4.5); per \$2.50(4.00; oratishes, per 100, \$2.50(4.5); per \$2.50(4.00; oratishes, per \$2.50(4.00; orati crate, \$1.5092.50; carrots, per box, \$6c91.50; okra, per crate, \$1.5092.50; radishes, per 100, \$1.5094.00; cucumbers, basket, \$2.5094.00; onlons, per 100-1b. sack, \$5.0094.50; eag plant, \$1.5094.00 per crate; cabbage, \$6.00 per 108 lbs.; beets, per bunch, \$94c; celery, per dox, \$5.6091.00; romaine, lettuce, \$1.3591.50 per basket; lettuce, \$1.5692.50 per basket; cranberries, per bbl., \$6.0095.00; per box, \$1.609 1.50; squash, Florida, \$1.0092.50 per basket; 18.0092.00 per crate; Florida tomatoes, \$1.009 1.50 per crate; cauliflower, California, \$1.509 1.50 per crate; celery, California, \$1.5095.50 per crate; new beets, \$1.7092.50 per crate; DREISSED MEATS—Pork, samall to medium, th. 19614c; heavy, th., 12c.

GAME—Rabbits, No. 1, per dox., \$1.5094.00; No. 7, per dox., \$1.5094.00.

#### BUILDING PERMITS.

The following building permits were issued today: Stanley M. McCormick to repair apartment at 1785 Massachusetts venue northwest; estimated cost

L. B. Rose to repair building at 1926 Fourteenth street northwest, estimated cost, \$1,000. T. A. Hall for garage rear of 1616 Sixth street northwest; estimated cost. \$135.

Ellen C. Toomey to repair buildings at 905-907 U street northwest; estimated cost, \$300.

#### **GRATIFIED AT BAN ON NUDES**

Commissioner Brownlow Urged Step In This Respect Before.

Commissioner Brownlow said today sont Plains, and block 22 Columbia Heights, now square 2850, \$6,000.

Brookland—Mary L. Howard, et vir, ative, it is stated, only in the event of its acceptance by holders of, a sufficient amount of stock to justify commissioner brownlow several fine placing a ban on the nude in motion placing a ban on the nude in mo

sociation to prohibit the nude in their productions is followed the question of a censorship in the District is an-

"We do not wish to establish a censorship here and it will not be legislation for the necessary if the producers obey the venting a recurrence. mandate of the board of review."

#### TO HEAR WAR TALKS

Gifford Pinchot and E. C. Lowry Address Yale Smoker.

"Personal Impressions From the War Zone" was the topic of discussion at an informal smoker of the became clear even before the hearing Washington Yale Alumni Associa- opened that the sessions must start tion at the University Club last even- with the education of these members, ing. The principal speakers were Gifford iPachot and E. C. Lowry, formerly of the New York Evening Post, and now with the London Times. Mr. Pinchot dwelt principally upon

urged the United States to awake to nary been much different from those am going to die. When I am dead the danger of an economic war which is, in his opinion, sure to come with

Mr. Lowry, who has just returned from two years with the armies in Europe, related many incidents. About sixty Yale alumni were preesnt.

#### POSTPONE MEETING.

The motion-picture committee of the District Federation meeting at the New Ebbitt tomorrow morning has been postponed owing to the ill ness of Mrs. J. J. Locher,

TO PRODUCE "QUEEN ESTHER." The Rev. Dr. Abramson will address the Ohave Sholom Biblical Club tonight in Ohave Sholom Temple. The club will discuss plans for the Purim play," Queen Esther," which is the be

COMMUNITY SINGERS MEET.

A rehearsal of "The Bohemian Girl" will be held tonight by the Community Singing Society in Thompson School, Twelfth and L streets north west. Albert W. Harned is director of the singers.

KEEP IT QUITE.

Husband-It's ruinous! The idea of paying all that money for a little bit of lace.

Wife Mrs. Astorbilt has two or hree pieces like that. Husband But, good lands, the As torbilts have millions where I have thousands. Don't you know that? Wife-Of course, I do, but I don't want the Astorbilts to know it.-New York American.

# TO FORCE EXCHANGE TO DIVULGE NAMES

Counsel for Leak Committee Says He Will Probe Every Record If Necessary.

(Continued from First Page.) ng "What is a speculator?" to which Noble replied: "I should say a man who buys in the hope of making a

detting down to the question of nanipulation. Whipple had difficulty of the market during the leak period getting definite explanation from Noo professed not to "understand just what you mean." "Well, I hope you will think it over son, Pliny Pisk, Archibaid S. White, prayerfully, for the committee will a member of C. D. Barney & Co., and

want to go into that matter more spe cifically later," Whipple retorted. Shies at Questions. Noble shied at questions on "manipulations" of the market or of "preconcerted movements" to raise or

lower the market. He had "read" about such move ents to lower prices, he said, but had no "personal, direct knowledge of

Asked whether he had investigated umors of "preconcerted movements to depress the market, Noble said he had not, though the conduct commit tee had inquired into reports of Noble indicated he saw nothing im

so long as they fulfilled their con-

proper in men getting together and

selling short upon unfavorable news

Couldn't Be Prevented. Whipple pressed for an expression on the propriety of a concerted movement, backed by a fund which would wherein selling occurred.

"I don't see where it could be pre-rented," said Noble. "That is a question the House night have to consider," retorted Whipple. "What I want to know is,

would it be in accord with the ethical standards of the stock exchange?" "I don't think they could be disciplined," said Noble

Congress Might Decide. Again Whipple suggested that might be a question for Congress to

decide. Pinned down as to whether there was any "immorality" or anything contrary to good ethics in such a situation, Noble said: "No. I don't see any, as you put it—selling some stocks and then sell-ing more as they decline."

Broader Question.

Whipple retorted his question was broader, covering concerted effort to Steamers arriving here today brought word of the institution out of Rio de Janeiro of a "convoying squadron" for the protection of allied depress the market when already shifting downward on bad news. Chairman Samuel F. Streik, of the exchange clearing house, explained

the operation of that body. United States Steel, Anaconda, marine stocks, General Motors, Willys-Overland, Reading, and Union Pacific were mentioned as prominer speculative stocks in connection with between speculative and investment

Meet in Biltmore. The Rules Committee gathered at 9:30 ed the maxim that discretion is the this morning in the lobby of the Bilt-better part of valor, and has skipped

more before taking the subway for the Customs House. Chairman Henry at that time said he did not expect the phase of the investigation starting today would last Commissioner Brownlow said today very long, though he suggested that had the same story to tell. All of that he was much gratified at the action of the national board of review on a basis of information elicited here ly sprinkled with war craft searching in placing a ban on the nude in mo-

weeks ago.

"If the agreement made by the proand in a clean-cut maner that will
ducing companies of the National Asdemonstrate beyond a doubt who
profited from the leak, if anyone At the outset Mr. Whipple indicated that if the investigation demonstrates that there was a leak from which anyone profited, the committee will take up the consideration of remedial legislation for the purpose of pre the Navy Department for reserve pur

#### Four Republicans.

There are four Republican members on the committee and six Democrats, of whom all but two or Southerners. From the fact that all the Southern and Western members of the committee pride themselves on their ignorance of bull and bear methods in stock excannge transactions, it whose desire for education has humorously been attributed to the interest er: All my dreams have been shatterthe South and West takes in probed. The man I love has jilted me. ing into the affairs of Eastern You have had me sent to jail. As financiers.

Mr. Whipple's methods have ordi- there is nothing left to live for, I of spreadengleism. If he has it in you will be sorry for sending me to mind to develop evidence in support jail."
of the bill Congressman Henry has This note was found yesterday bebefore the House for regulating opera- side the unconscious form of sixteentions of the stock exchange, the fact year-old Margaret Fink in a cell of has not yet come to light. the North Bergen, N. J., jail. He has declared his intention of girl, afrested after running away from

following the trail of whatever indi- home, had swallowed poison She will vidual beneficiaries of the leak there recover.

FINANCIAL

FINANCIAL

### MIAMI MERGER COPPER CO.

H. Ogle Tunis, consulting engineer of this company and also city engineer of Miami, Arizona, formerly connected with Forestry Bureau at Washington, telegraphs as follows: "Not necessary to diamond drill Miami Merger. We are in ore now. Assays show values increasing with every foot, and present indications encouraging my belief that entire workings will be in commercial ore any day. We have a property that will not be expensive to open up. Machinery is now on the road and concrete foundations are about finished. Ellwood is making good showing on the property."

This stock opened yesterday on the New York curb at 25c, immediately sold up under turnover of about 50,000 shares and rapidly registered a high sale of 60 cents. Under some profit taking reacted slightly and closed strong at 50 cents. Upward move seems only starting. We advise immediate purchase for expected sensational rise. This stock has \$5 possi-

Buy at once at the market.

W. W. EASTERDAY & CO., Inc. 1418 H St. N. W., Woodward Building

Telephone Main 8369

# making a record of authenticated WANTS REFERENDUM There was a possibility that at shearly stage of the hearing the stock exchange will be called upon to furnish the committee with names of the heaviest short sellers on the day the ON "DRY" MEASURE

market plunged downward just be-fore the note was announced from Washington. Central Citizens' Association Washington.

The committee has assumed that the stock exchange governors would gladly supply all information possible from their own records, while it habeen expected that they would insist that operations between the publicand brokers are beyond their province to know or to reveal. Urges District Vote on Sheppard Bill.

A resolution protesting against the to know or to reveal.

Thus the committee has expected passage of the Sheppard prohibition bill without a referendum provision, was adopted last night at a meeting that the inquiry would proceed amouthly until it became necessary to ask the name and accounts of any of the Central Citizens' Association, held at the North Capitol Savings Bank.

particular speculator who went shor

Among the witnesses to be called

by the committee are J. P. Morgan, Frank A. Vanderlip, Henry P. Davi-

RAIDER DISAPPEARS

Appearance in Another Part of

World Being Predicted in

Buenos Aires.

man raider has apparently disappear-

ed just as mysteriously as she arrived

the world, heralded by another

dicted today as the next word to be

heard from the rover. Rio de Janeiro

reported several vessels, which might

be the raider and consorts, sighted on

the north Brazil coast, but there was

no tangible evidence that any of

Rumors that the British cruiser

Glasgow had sunk the raider were

entirely discredited today. Efforts to

trace the source of the rumor were

fruitless, but it was certain it had

"Convoying Squadron Seen."

In the meantime, the newspaper,

Standard, today published an uncon

firmed rumor that a submarine, pre

sumably a German, had stopped the Spanish steamer Reina Victoria Eu-

of the River Plate. According to this

amined and she was finally permitted

shipping. Only the larger merchant men are affected, however.

War Craft Seek Ralder.

These are met far at sea by allied

varships and escorted into Brazilian

territorial waters, Similarly, on out-

ward trips, warships guard such ves-

sels until they are well out at sea.

Supporting the belief of shipping agents here that the raider has adopt

out of South Atlantic waters to elude

the great fleet of enemy vessels searching for her, all vessels which

arrived in port today reported un-eventful voyages, with no sighting of strange craft. Pernambuco arrivals

URGES LEASING BILLS

San Francisco Man Appears in Oil

Operators' Interest.

peared before the Senate Naval Com-

mittee on behalf of oil operators oc-

cupying California oil lands sought by

Titus favored the oil land leasing

which would protect occupants of oil

Navy Department is seeking to have

JILTED. JAILED. TRIES TO DIE

Her Dreams Shattered, Young Girl

Takes Poison.

NEW YORK, Jan. 23 .- "Dear Moth-

bills now in the Senate Committee

lands in naval reserves which

withdrawn from entry.

Louis Titus, of San Francisco, ap-

genia yesterday evening at the mo

report, the steamer's papers

not been based on any definite infor

these were actually raiders.

H. Content, of H. Content & Co.

In the absence of the president, Martin J. McNamara, J. V. Dolan, vice president of the associa-tion, presided. The association went on record as favoring the proposed increase in salary for the District employes. The question of open air schools was also brought up. action was taken, the matter being referred to the proper committee.
Schools for allens in the District
were suggested. It was stated there

FROM SOUTH SEAS are several thousand aliens within the District who are anxious to be-come United States citizens, but are unable to do so on account of insuf-ficient education to pass the examination, which has been made more rigid within the past few years.

B. F. Rover introduced a resolution asking that the Diatrict appropriation bill now before the House should be so amended as to make all retrol reconductors of the patrol wagon drivers members of the police force. The resolution asked that these men be made regular policemen and receive the benefits of trial and old see pensions.

BUENOS AIRES, Jan. 23 .- The Ger-The association went on record as favoring Woman Suffrage and the delegate to the Federation of Citi-zens' Associations of the District of in the South Atlantic. Her next appearance, in some far distant part of Columbia was instructed to bring "drive" on allied shipping, was pre-

up the question at the next meeting of the Federation. Other matters which were brought to Other matters which were brought to the attention of the association were the question of illegal junk sales in the District, and the proposal to pay District per diem employes for na-tional holidays. A resolution was passed unaginously favoring the paving of per diem employes for all holidays observed in the District.

MUSICALE FOR BLIND. A musicale for the blind will be given tonight in the Library of Congress by Mrs. Ritchie McCann. Her accompaniments will be played by

FINANCIAL

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> JOHN B. LARNER, President.

JOHN JOY EDSON, Chairman Board of Directors.

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Are those that de not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first meri-gages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments, and they do not depend upon the financial responsibility of individuals or cor-porations for their stability. We can supply such avestments in amounts from E66 up-ward. Send for booklet, "Concerning Leans and Investments."

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